



UMAC Corporate Pilot

EMPLOYER NEED

The aging workforce presents challenges and opportunities for corporations as they face employee retirements and transitions in leadership. Organizations need accurate projections and concrete strategies around leadership transitions, succession, knowledge transfer, recruitment, training, and mentoring next generation talent.

The urgency is real. By 2024, one out of four workers will be 55 and older.

UMAC CAN HELP

University of Minnesota Advanced Careers (UMAC) is a bridge for leaders as they transition from career jobs into what's next. UMAC offers a positive exit for valued employees while promoting corporate civic engagement. For corporations, UMAC offers these benefits:

- **Workforce planning:** offers known exit runways, time for knowledge transfer, transitioning of responsibilities
- **Investment in communities:** adds talent to charitable giving efforts
- **Employee relations:** reinforces reputation as a great place to work
- **Recruitment of talent:** builds corporate brand identity with high potential university students
- **Cutting edge research and scholarship:** expands knowledge and connections with researchers and thought leaders at a leading university

CORPORATE PILOT

As a start-up initiative, UMAC has tested the approach and successfully demonstrated interest with retirement-eligible corporate leaders.

We now seek a few forward-thinking employers to pilot UMAC with their interested leaders. As a corporate sponsor, employers work collaboratively with UMAC to incorporate their community priorities into our design.

We are ready to grow and scale this innovation in higher education, benefiting individuals, corporations, and communities throughout MN.



INTERGENERATIONAL

Employees/retirees are mentors in the classroom, serving as ambassadors for your organization with tomorrow's talent

COMMUNITY FOCUSED

Deepen ties within UMN and in the community, expanding understanding of community-driven priorities and resources

IMPACT DRIVEN

Redeploy employee/retiree skills to a need in the community, amplifying impact of financial investments by adding much needed talent

INVESTMENT

\$16,000 per employee
+ corporate donation (TBD)

CONTACT

Dr. Kate Schaefers
k-scha@umn.edu